

# **Exhibit 46, Part 2**



## Claim to Relief from Danish Dividend Tax

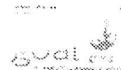
in my capacity as beneficial owner  On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 358,034.98

Beneficial Owner Full name  
**BASALT VENTURES LLC ROTH 401(K) PLAN**  
 Full address  
 State of Delaware, 1811 Silverside Road  
 Wilmington, DE 19810  
 USA

E-mail  
**GTB@goalgroup.com**

Signature  
 Beneficial owner/applicant



*U.Rodrigues*

*If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed*

As documentation is enclosed dividend advice(s), number: 1

*(This documentation is obligatory)*

Financial institution The amount is requested to be paid to:  
 Name and address  
**Goal TaxBack Ltd**  
**NatWest Bank**  
**High Street Branch Croydon**

34015159

Reg. no Account no

SWIFT	<b>NWBKGB2L</b>	IBAN	<b>GB88NWBK60730134015159</b>
	<b>BLZ</b>	IBAN	

On reclaim please quote:-TM1 DK 27

Certification of the competent authority It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and **U.S.A.**

Date

Official stamp and signature

When signed to be forwarded to:

**Skattecenter Høje-Taastrup**  
 Postboks 60  
 DK-2630 Taastrup

2019.07 (gm: U200)

06.003 ENG

**SKAT Fredensborg**

Bilag nr. 98-05-26



TELESTO

CREDIT ADVICE

Date: 11-05-2015 ID: 5,840

Basalt Ventures LLC Roth 401(K) Plan,  
425 Park Avenue,  
New York,  
NY 10022,  
United States of America,

27 Old Gloucester Street  
London  
WC1N 3AX

Security: COLOPLAST-B

ISIN: DK0060448595

Ex Date: 07-05-2015

Record Date: 08-05-2015

Pay Date: 11-05-2015

Dividend Per Share: DKK 4.50

No of Shares: 294,679

Gross Dividend: DKK 1,326,055.50

Withholding tax deducted: DKK 358,034.98

Net Dividend: DKK 968,020.52

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX

(FCA Registration Number 609226; Company Number OC388442)

SKAT Fredensborg

Bilag nr. 98-05-27

*Basalt Ventures LLC  
c/o Kaye Scholer LLP  
425 Park Avenue  
New York, NY 10022-3598*

*Power of Attorney*

THIS POWER OF ATTORNEY, made this 22nd day of August 2014 by  
Basalt Ventures LLC Roth 401(K) Plan ("The Plan") WITNESSETH AS FOLLOWS:-

1. The Plan hereby appoints Goal TaxBack, ("GTB") to be the attorney of The Plan and in The Plan's name and otherwise on The Plan's behalf and as The Plan's act and deed to sign, seal, execute, deliver, perfect and do all deeds, instruments, acts and things which may be required (or which GTB shall consider requisite) for or in connection with the provision of any tax services provided to The Plan from time to time, including the reclaiming from any taxation authority in any jurisdiction (as appropriate) amounts in respect of payments made to The Plan, or through GTB on behalf of The Plan. The Plan also authorises GTB to set the procedure to collect the amounts claimed.
2. The Plan shall ratify and confirm all transactions entered into, documents executed and things done by GTB or its delegates by virtue of the Power Of Attorney given by Clause 1 of this deed unless it is proved that GTB or its delegates have acted with negligence, willful default or fraud.
3. The Plan agrees to indemnify GTB against all costs, liabilities and expenses including (without limitation) any reasonable legal fees and disbursements arising directly or indirectly out of the exercise or purported exercise of GTB's powers under this deed PROVIDED THAT GTB shall not be indemnified against any such liabilities, costs and expenses arising out of GTB or any nominee's or agent's or delegates own willful default, negligence or fraud.
4. The Plan declares that any person dealing with GTB shall not be concerned to see or enquire as to the proprietary or expediency of any act, deed, matter or thing which GTB may do or perform in The Plan's name by virtue of this deed.
5. This deed shall be revocable on the unilateral act of The Plan, provided that GTB is given at least 5 working days notice of such revocation. The provisions of Clauses 2 and 3 shall survive termination of this deed.
6. This deed shall be governed by and construed in accordance with English law, and The Plan hereby irrevocable submits to the non-exclusive jurisdiction of the English courts.

(contd)

SKAT Fredensborg

Bilag nr. 98-05-28

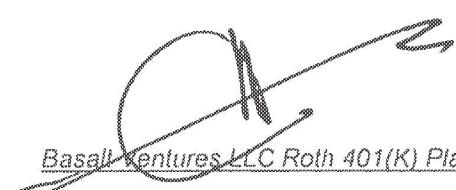
Execution of a deed by a plan formed outside Great Britain

*Executed as a deed by -*

*Name of plan:*

*Acting by name(s) of:*

*Duly authorised  
signatory(ies):*

  
~~Basalt Ventures LLC Roth 401(K) Plan~~

John H. van Merkensteijn, III

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8

8

SKAT Fredensborg

Bilag nr. 98-05-29



DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
PHILADELPHIA, PA 19255

CERTIFICATION  
PROGRAM

Date: February 17, 2015

100088 Taxpayer: BASALT VENTURES LLC ROTH 401 K PLAN  
TIN: 47-1377612  
Tax Year: 2015

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

Nancy J. Aiello  
Field Director, Accounts Management



CONFIDENTIAL

SKAT  
 P.O. Box 60  
 2630 Taastrup  
 DENMARK

Our Ref: BOPLDK000002  
 Tax Ref: 47-1377612

27 November 2014

Dear Sir or Madam,

RE: A/C Basalt Ventures LLC Roth 401(K) Plan BVL01

Please find enclosed a tax reclaim form, together with evidence of payment and tax deduction paid on the above client's securities.

Kindly arrange for the reclaim payment to be credited to the account of Goal TaxBack Limited, details as follows:

*NatWest Bank*  
*High Street Branch Croydon Surrey*  
*BIC NWBKGB2L*  
*IBAN GB88 NWBK 6073 0134 0151 59*

Please quote reference **BOPLDK000002**.

Would you please confirm safe receipt of this reclaim by sending an email to [clientservices@goalgroup.com](mailto:clientservices@goalgroup.com) or by signing the attached copy of this letter and returning to the address shown below.

Yours faithfully,

*Melissa-Anne Rodrigues*

Melissa-Anne Rodrigues  
 Senior Operations Analyst

GOALTAXBACK LIMITED

7th Floor, 69 Park Lane, Croydon, Surrey, CR9 1BG  
 t: +44 (0)208 780 7130 f: +44 (0)208 681 2854  
 e: [info@goalgroup.com](mailto:info@goalgroup.com)

Registered in England & Wales  
 Registered Office: 7th Floor, 69 Park Lane, Croydon, Surrey, CR9 1BG  
 Registered for VAT under number

**SKAT Fredensborg**

Bilag nr. 98-05-31



Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner  On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 1165131.14

Beneficial Owner  
 Full name: Basalt Ventures LLC Roth 401(K) Plan  
 Full address: State of Delaware, 1811 Silverside Road, Wilmington, DE 19810 USA  
 E-mail: clientservices@goalgroup.com

Signature  
Beneficial owner/applicant

*McCullough*

*If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed*

As documentation is enclosed dividend advice(s) number: 1

*(This documentation is obligatory)*

Financial institution: The amount is requested to be paid to:  
 Name and address: Goal TaxBack Ltd  
 NatWest Bank  
 High Street Branch Croydon  
 34015159  
 Reg. no: Account no:  
 SWIFT: NWBKGB2L IBAN: GB88NWBK60730134015159  
 BLZ: IBAN:

On reclaim please quote: OPL DK 2

Certification of the competent authority: It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and U.S.A.

Date

Official stamp and signature

2010.07.07 (2010-07-07)  
06.003 ENG

When signed to be forwarded to:

Skattecenter Høje-Taastrup  
 Postboks 60  
 DK-2630 Taastrup

SKAT Fredensborg

Bilag nr. 98-05-32

13.08.2014  
2.082

DKA 13.08.2014

Basalt Ventures LLC Roth 401(K) Plan, 425 Park Avenue, New York, NY 10022, United States of America,

TDC A/S



Ticker	ISIN
TDC DC	DK0060228559

Dividend

Ex-dividend Date	Record Date	Payment Date
08-08-2014	12-08-2014	13-08-2014

Payment details

Dividend Per Share	No. of shares	Gross	Tax	Net
DKK 1.50	2,876,867	DKK 4,315,300.50	DKK 1,165,131.14	DKK 3,150,169.36

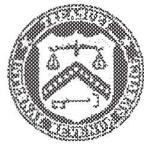


✓

Name: Michael Parnes  
Old Park Lane Capital PLC

SKAT Fredensborg

Bilag nr. 98-05-33



DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
PHILADELPHIA, PA 19255

CERTIFICATION  
PROGRAM

Date: October 14, 2014



000095      Taxpayer: BASALT VENTURES LLC ROTH 401K PLAN  
                  TIN: 47-1377612  
                  Tax Year: 2014



I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.



Nancy J. Aiello  
Field Director, Accounts Management

*Basalt Ventures LLC  
c/o Kaye Scholer LLP  
425 Park Avenue  
New York, NY 10022-3598*

*Power of Attorney*

THIS POWER OF ATTORNEY, made this 22nd day of July 2014 by  
Basalt Ventures LLC Roth 401(K) Plan ("The Plan") WITNESSETH AS FOLLOWS:-

1. The Plan hereby appoints Goal TaxBack, ("GTB") to be the attorney of The Plan and in The Plan's name and otherwise on The Plan's behalf and as The Plan's act and deed to sign, seal, execute, deliver, perfect and do all deeds, instruments, acts and things which may be required (or which GTB shall consider requisite) for or in connection with the provision of any tax services provided to The Plan from time to time, including the reclaiming from any taxation authority in any jurisdiction (as appropriate) amounts in respect of payments made to The Plan, or through GTB on behalf of The Plan. The Plan also authorises GTB to set the procedure to collect the amounts claimed.
2. The Plan shall ratify and confirm all transactions entered into, documents executed and things done by GTB or its delegates by virtue of the Power Of Attorney given by Clause 1 of this deed unless it is proved that GTB or its delegates have acted with negligence, willful default or fraud.
3. The Plan agrees to indemnify GTB against all costs, liabilities and expenses including (without limitation) any reasonable legal fees and disbursements arising directly or indirectly out of the exercise or purported exercise of GTB's powers under this deed PROVIDED THAT GTB shall not be indemnified against any such liabilities, costs and expenses arising out of GTB or any nominee's or agent's or delegates own willful default, negligence or fraud.
4. The Plan declares that any person dealing with GTB shall not be concerned to see or enquire as to the proprietary or expediency of any act, deed, matter or thing which GTB may do or perform in The Plan's name by virtue of this deed.
5. This deed shall be revocable on the unilateral act of The Plan, provided that GTB is given at least 5 working days notice of such revocation. The provisions of Clauses 2 and 3 shall survive termination of this deed.
6. This deed shall be governed by and construed in accordance with English law, and The Plan hereby irrevocable submits to the non-exclusive jurisdiction of the English courts.

(contd)

SKAT Fredensborg

Bilag nr. 98-05-35

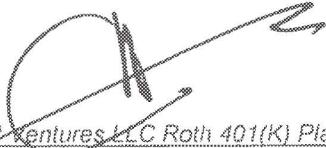
Execution of a deed by a plan formed outside Great Britain

*Executed as a deed by -*

*Name of plan:*

*Acting by name(s) of:*

*Duly authorised  
signatory(ies):*



Basalt Ventures LLC Roth 401(K) Plan

John H. van Merkenstijn, III

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SKAT Fredensborg

Bilag nr. 98-05-36

## Acknowledgement Copy

34816  
goal

SKAT  
P.O. Box 60  
2630 Taastrup  
DENMARK

Our Ref: BTM1DK000001  
Tax Ref: 47-1377612

14 April 2015

Dear Sir or Madam,

**RE: A/C Basalt Ventures LLC Roth 401(K) Plan BVL01**

Please find enclosed a tax reclaim form, together with evidence of payment and tax deduction paid on the above client's securities.

Kindly arrange for the reclaim payment to be credited to the account of Goal TaxBack Limited, details as follows:

*NatWest Bank*  
High Street Branch Croydon Surrey  
BIC NWBKGB2L  
IBAN GB88 NWBK 6073 0134 0151 59

Please quote reference **BTM1DK000001**.

Would you please confirm safe receipt of this reclaim by sending an email to [clientservices@goalgroup.com](mailto:clientservices@goalgroup.com) or by signing the attached copy of this letter and returning to the address shown below.

Yours faithfully,

*Melissa-Anne Rodrigues*

Melissa-Anne Rodrigues  
Operations Manager

**Please sign below and return to acknowledge receipt**

**Signed**

**Dated**

14 APRIL 2015

14 APRIL 2015

14 APRIL 2015

San Francisco

Philadelphia

London

Hong Kong

**SKAT Fredensborg**

Bilag nr. 98-05-37



CONFIDENTIAL

SKAT  
 P.O. Box 60  
 2630 Taastrup  
 DENMARK

Our Ref: BTM1DK000001  
 Tax Ref: 47-1377612

14 April 2015

Dear Sir or Madam,

RE: A/C Basalt Ventures LLC Roth 401(K) Plan BV101

Please find enclosed a tax reclaim form, together with evidence of payment and tax deduction paid on the above client's securities.

Kindly arrange for the reclaim payment to be credited to the account of Goal TaxBack Limited, details as follows:

*NatWest Bank*  
*High Street Branch Croydon Surrey*  
*BIC NWBKGB2L*  
*IBAN GB88 NWBK 6073 0134 0151 59*

Please quote reference **BTM1DK000001**.

Would you please confirm safe receipt of this reclaim by sending an email to [clientservices@goalgroup.com](mailto:clientservices@goalgroup.com) or by signing the attached copy of this letter and returning to the address shown below.

Yours faithfully,

*Rodrigues*

Melissa-Anne Rodrigues  
 Operations Manager

7740 3rd Ave, San Mateo, CA 94403  
 1000 19th Street, Suite 1000, Denver, CO 80202  
 1000 19th Street, Suite 1000, Denver, CO 80202

8000 30th Street, Suite 1000, Denver, CO 80202  
 1000 19th Street, Suite 1000, Denver, CO 80202

San Francisco

Philadelphia

London

Hong K

SKAT Fredensborg

Bilag nr. 98-05-38



## Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner

On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 8381677.50

Beneficial Owner:

Full name:  
Basalt Ventures LLC Roth 401(K) Plan

Full address:  
State of Delaware, 1811 Silverside Road  
Wilmington, DE 19810  
USA

E-mail:  
clientservices@goalgroup.com

Signature  
Beneficial owner/applicant



*If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed*

As documentation is enclosed dividend advice(s), number:

2

(This documentation is obligatory)

Financial institution:

The amount is requested to be paid to:  
Name and address:  
Goal TaxBack Ltd  
NatWest Bank  
High Street Branch Croydon

34015159

Reg. no.

Account no.

SWIFT

NWBKGB2L

IBAN GB88NWBK60730134015159

BLZ

IBAN

On reclaim please quote:-TM1 DK 1

Certification  
of the compe-  
tent authority

It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and

U.S.A.

Date

Official stamp and signature

2000.07 (gfn: U. Jørg)

When signed to be forwarded to:

Skatteceter Høje-Taastrup  
Postboks 60  
DK-2630 Taastrup

06.003 ENG

SKAT Fredensborg

Bilag nr. 98-05-39



TELESTO

CREDIT ADVICE

27 Old Gloucester Street  
London  
WC1N 3AX

Date: 07-04-2015 ID: 4,317

Basalt Ventures LLC Roth 401(K) Plan,  
425 Park Avenue,  
New York,  
NY 10022,  
United States of America,

Security: AP MOELLER-MAERSK A/S-B ISIN: DK0010244508

Ex Date: 31-03-2015 Record Date: 01-04-2015 Pay Date: 07-04-2015

Dividend Per Share: DKK 1,971.00

No of Shares: 7,877

Gross Dividend: DKK 15,525,567.00

Withholding tax deducted: DKK 4,191,903.09

Net Dividend: DKK 11,333,663.91

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales, regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX. (FCA Registration Number 609226; Company Number OC388442)

SKAT Fredensborg

Bilag nr. 98-05-40



TELESTO

CREDIT ADVICE

27 Old Gloucester Street  
London  
WC1N 3AX

Date: 07-04-2015 ID: 4,276

Basalt Ventures LLC Roth 401(K) Plan,  
425 Park Avenue,  
New York,  
NY 10022,  
United States of America,

Security: AP MOELLER-MAERSK A/S-A ISIN: DK0010244425

Ex Date: 31-03-2015 Record Date: 01-04-2015 Pay Date: 07-04-2015

Dividend Per Share: DKK 1,971.00

No of Shares: 7,873

Gross Dividend: DKK 15,517,683.00

Withholding tax deducted: DKK 4,189,774.41

Net Dividend: DKK 11,327,908.59

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales, regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX (FCA Registration Number 609226; Company Number OC388442)

SKAT Fredensborg

Bilag nr. 98-05-41



CERTIFICATION  
PROGRAM

DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
PHILADELPHIA, PA 19265

Date: February 17, 2015

100088

Taxpayer: BASALT VENTURES LLC ROTH 401 K PLAN

TIN: 47-1377612

Tax Year: 2015

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

Nancy J. Aiello  
Field Director, Accounts Management

*Basalt Ventures LLC  
c/o Kaye Scholer LLP  
425 Park Avenue  
New York, NY 10022-3598*

*Power of Attorney*

THIS POWER OF ATTORNEY, made this 22nd day of August 2014 by  
Basalt Ventures LLC Roth 401(K) Plan ("The Plan") WITNESSETH AS FOLLOWS:-

1. The Plan hereby appoints Goal TaxBack, ("GTB") to be the attorney of The Plan and in The Plan's name and otherwise on The Plan's behalf and as The Plan's act and deed to sign, seal, execute, deliver, perfect and do all deeds, instruments, acts and things which may be required (or which GTB shall consider requisite) for or in connection with the provision of any tax services provided to The Plan from time to time, including the reclaiming from any taxation authority in any jurisdiction (as appropriate) amounts in respect of payments made to The Plan, or through GTB on behalf of The Plan. The Plan also authorises GTB to set the procedure to collect the amounts claimed.
2. The Plan shall ratify and confirm all transactions entered into, documents executed and things done by GTB or its delegates by virtue of the Power Of Attorney given by Clause 1 of this deed unless it is proved that GTB or its delegates have acted with negligence, willful default or fraud.
3. The Plan agrees to indemnify GTB against all costs, liabilities and expenses including (without limitation) any reasonable legal fees and disbursements arising directly or indirectly out of the exercise or purported exercise of GTB's powers under this deed PROVIDED THAT GTB shall not be indemnified against any such liabilities, costs and expenses arising out of GTB or any nominee's or agent's or delegates own willful default, negligence or fraud.
4. The Plan declares that any person dealing with GTB shall not be concerned to see or enquire as to the proprietary or expediency of any act, deed, matter or thing which GTB may do or perform in The Plan's name by virtue of this deed.
5. This deed shall be revocable on the unilateral act of The Plan, provided that GTB is given at least 5 working days notice of such revocation. The provisions of Clauses 2 and 3 shall survive termination of this deed.
6. This deed shall be governed by and construed in accordance with English law, and The Plan hereby irrevocable submits to the non-exclusive jurisdiction of the English courts.

(contd)

SKAT Fredensborg

Bilag nr. 98-05-43

Execution of a deed by a plan formed outside Great Britain

*Executed as a deed by -*

*Name of plan:*

*Basalt Ventures LLC Roth 401(K) Plan*

*Acting by name(s) of:*

*John H. van Merkensteijn, III*

*Duly authorised  
signatory(ies):*

\_\_\_\_\_  
\_\_\_\_\_

SKAT Fredensborg

Bilag nr. 98-05-44

goal

CONFIDENTIAL

SKAT  
P.O. Box 60  
2630 Taastrup  
DENMARK

Our Ref: BTM1DK000005  
Tax Ref: 47-1377612

16 April 2015

Dear Sir or Madam,

RE: A/C Basalt Ventures LLC Roth 401(K) Plan BVL01

Please find enclosed a tax reclaim form, together with evidence of payment and tax deduction paid on the above client's securities.

Kindly arrange for the reclaim payment to be credited to the account of Goal TaxBack Limited, details as follows:

*NatWest Bank*  
*High Street Branch Croydon Surrey*  
*BIC NWBKGB2L*  
*IBAN GB88 NWBK 6073 0134 0151 59*

Please quote reference **BTM1DK000005**.

Would you please confirm safe receipt of this reclaim by sending an email to [clientservices@goalgroup.com](mailto:clientservices@goalgroup.com) or by signing the attached copy of this letter and returning to the address shown below.

Yours faithfully,

*Melissa-Anne Rodrigues*

Melissa-Anne Rodrigues  
Operations Manager

SKAT Fredensborg

SKAT Fredensborg  
Vestre Strandgade 13  
DK-2800 København  
Denmark

Skat Fredensborg  
Vestre Strandgade 13  
DK-2800 København  
Denmark

San Francisco

Philadelphia

London

Hong Kong

SKAT Fredensborg  
Bilag nr. 98-05-45



## Claim to Relief from Danish Dividend Tax

In my capacity as beneficial owner

On behalf of the beneficial owner

Claim is made for refund of Danish dividend tax, in total DKK: 8705084,85

Beneficial Owner Full name  
Basalt Ventures LLC Roth 401(K) Plan  
Full address  
State of Delaware, 1811 Silverside Road  
Wilmington, DE 19810  
USA

E-mail  
clientservices@goalgroup.com

Signature  
Beneficial owner/applicant



*Y. Rodriguez*

*If the claim is made on behalf of the beneficial owner the applicant's power of attorney shall be enclosed*

As documentation is enclosed dividend advice(s), number: 1

*(This documentation is obligatory)*

Financial Institution The amount is requested to be paid to:  
Name and address  
Goal TaxBack Ltd  
NatWest Bank  
High Street BranchCroydon

34015159

Reg. no Account no

SWIFT	NWBKGB2L	IBAN GB88NWBK60730134015159
	BLZ	IBAN

On reclaim please quote:-TM1 DK 5

Certification of the competent authority It is hereby certified that the beneficial owner is covered by the Double Taxation Convention concluded between Denmark and U.S.A.

Date

Official stamp and signature

2010.07 (efor U 2006)

When signed to be forwarded to:

Skatteceter Heje-Taastrup  
Postboks 60  
DK-2630 Taastrup

06.003 ENG

SKAT Fredensborg

Bilag nr. 98-05-46



TELESTO

27 Old Gloucester Street  
London  
WC1N 3AX

CREDIT ADVICE

Date: 24-03-2015 ID: 3,547

Basalt Ventures LLC Roth 401(K) Plan,  
425 Park Avenue,  
New York,  
NY 10022,  
United States of America,

Security: NOVO NORDISK A/S-B ISIN: DK0060534915

 Ex Date: 20-03-2015 Record Date: 23-03-2015 Pay Date: 24-03-2015

Dividend Per Share: DKK 5.00

No of Shares: 6,448,211

Gross Dividend: DKK 32,241,055.00

Withholding tax deducted: DKK 8,705,084.85

Net Dividend: DKK 23,535,970.15

Telesto Markets LLP is a limited liability partnership incorporated under the laws of England and Wales and is authorised and regulated by the Financial Conduct Authority of the United Kingdom. Its registered office address is 27 Old Gloucester Street, London WC1N 3AX  
(FCA Registration Number 609226; Company Number OC388442)

SKAT Fredensborg

Bilag nr. 98-05-47



CERTIFICATION  
PROGRAM

DEPARTMENT OF THE TREASURY  
INTERNAL REVENUE SERVICE  
PHILADELPHIA, PA 19255

Date: February 17, 2015

100088

Taxpayer: BASALT VENTURES LLC ROTH 401 K PLAN  
TIN: 47-13777612  
Tax Year: 2015

I certify that, to the best of our knowledge, the above-named entity is a trust forming part of a pension, profit sharing, or stock bonus plan qualified under section 401(a) of the U.S. Internal Revenue Code, which is exempt from U.S. taxation under section 501(a), and is a resident of the United States of America for purposes of U.S. taxation.

Nancy J. Aiello  
Field Director, Accounts Management

*Basalt Ventures LLC  
c/o Kaye Scholer LLP  
425 Park Avenue  
New York, NY 10022-3598*

*Power of Attorney*

THIS POWER OF ATTORNEY, made this 22nd day of June 2014 by  
Basalt Ventures LLC Roth 401(K) Plan ("The Plan") WITNESSETH AS FOLLOWS:-

1. The Plan hereby appoints Goal TaxBack, ("GTB") to be the attorney of The Plan and in The Plan's name and otherwise on The Plan's behalf and as The Plan's act and deed to sign, seal, execute, deliver, perfect and do all deeds, instruments, acts and things which may be required (or which GTB shall consider requisite) for or in connection with the provision of any tax services provided to The Plan from time to time, including the reclaiming from any taxation authority in any jurisdiction (as appropriate) amounts in respect of payments made to The Plan, or through GTB on behalf of The Plan. The Plan also authorises GTB to set the procedure to collect the amounts claimed.
2. The Plan shall ratify and confirm all transactions entered into, documents executed and things done by GTB or its delegates by virtue of the Power Of Attorney given by Clause 1 of this deed unless it is proved that GTB or its delegates have acted with negligence, willful default or fraud.
3. The Plan agrees to indemnify GTB against all costs, liabilities and expenses including (without limitation) any reasonable legal fees and disbursements arising directly or indirectly out of the exercise or purported exercise of GTB's powers under this deed PROVIDED THAT GTB shall not be indemnified against any such liabilities, costs and expenses arising out of GTB or any nominee's or agent's or delegates own willful default, negligence or fraud.
4. The Plan declares that any person dealing with GTB shall not be concerned to see or enquire as to the proprietary or expediency of any act, deed, matter or thing which GTB may do or perform in The Plan's name by virtue of this deed.
5. This deed shall be revocable on the unilateral act of The Plan, provided that GTB is given at least 5 working days notice of such revocation. The provisions of Clauses 2 and 3 shall survive termination of this deed.
6. This deed shall be governed by and construed in accordance with English law, and The Plan hereby irrevocable submits to the non-exclusive jurisdiction of the English courts.

(contd)

SKAT Fredensborg

Bilag nr. 98-05-49

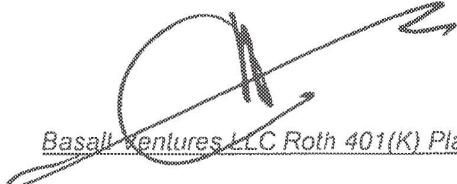
Execution of a deed by a plan formed outside Great Britain

Executed as a deed by -

Name of plan:

Acting by name(s) of:

Duly authorised  
signatory(ies):

  
Basalt Ventures LLC Roth 401(K) Plan

John H. van Merkenstijn, III

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SKAT Fredensborg

Bilag nr. 98-05-50